Hearing Date: October 19, 2010 Hearing Time: 10:00 a.m. (EST)

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Attorneys for Spring Mountain Capital, LP, on behalf of Centigrade Fund Limited

UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

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SECURITIES INVESTOR PROTECTION

CORPORATION, : Adv. Pro. No. 08-01789 (BRL)

Plaintiff, : SIPA Liquidation

:

v. : (Substantively Consolidated)

BERNARD L. MADOFF INVESTMENT

SECURITIES LLC,

Defendant.

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OPPOSITION TO TRUSTEE'S MOTION FOR AN ORDER TO AFFIRM TRUSTEE'S DETERMINATIONS DENYING CLAIMS OF CLAIMANTS WITHOUT BLMIS ACCOUNTS IN THEIR NAMES, NAMELY, INVESTORS IN FEEDER FUNDS

PLEASE TAKE NOTICE that, pursuant to this Court's April 13, 2010 Order scheduling adjudication of the "Customer" issue, (Docket No. 2205), Centigrade Fund Limited, having timely filed a claim (Claim No. 014806) and Objection to the Trustee's Determination of Claim (Docket No. 1539), by and through its General Partner, Spring Mountain Capital, LP ("Spring Mountain") and Spring Mountain's attorneys, hereby opposes the Motion ("Motion") of

Irving H. Picard, Esq., Trustee ("Trustee") for the substantively consolidated liquidation of Bernard L. Madoff Investment Securities LLC and Bernard L. Madoff, for an Order to Affirm Trustee's Determinations Denying Claims of Claimants Without BLMIS Accounts in Their Names, Namely, Investors in Feeder Funds, for the reasons set forth in the responses in opposition to the Trustee's Motion filed by other parties in interest.

Dated: New York, New York July 12, 2010

SIMPSON THACHER & BARTLETT LLP

By /s/ Linda H. Martin

Linda H. Martin, Esq. Joshua A. Levine, Esq. 425 Lexington Avenue New York, New York 10017 Telephone: (212) 455-2000 Facsimile: (212) 455-2502

Attorneys for Spring Mountain Capital, LP, on behalf of Centigrade Fund Limited

CERTIFICATE OF SERVICE

I, Linda H. Martin, certify that on July 12, 2010 a copy of the annexed Response to Trustee's Motion for an Order to Affirm Trustee's Determinations Denving Claims of Claimants Without BLMIS Accounts in Their Names, Namely, Investors in Feeder Funds was served and filed electronically through the Court's electronic filing system on this date.

I further certify that copies of the annexed Response to Trustee's Motion for an Order to Affirm Trustee's Determinations Denying Claims of Claimants Without BLMIS Accounts in Their Names, Namely, Investors in Feeder Funds were served on the below persons at the addresses set forth below via FedEx on July 12, 2010.

Clerk of the United States Bankruptcy Court for the Southern District of New York One Bowling Green New York, New York 10004

Irving H. Picard, Trustee c/o Baker & Hostetler LLP Attn: Claims Department 45 Rockefeller Plaza New York, New York 10011

Dated: New York, New York July 12, 2010

SIMPSON THACHER & BARTLETT LLP

By /s/ Linda H. Martin

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